

**STATEMENT TO BE MADE BY THE CHAIRMAN OF THE COMITÉ DES
CONNÉTABLES ON TUESDAY 5th JULY 2011**

I wish to inform Members of the cost to ratepayers across the Island of the Island-wide rate for 2011, which has been determined in accordance with the Rates (Jersey) Law 2005.

The 2011 Annual Island-wide Rate Figure is the 2010 figure of £10,635,350 increased by the Jersey Retail Prices Index for the 12 months to March 2011 of 3.1% resulting in a sum of £10,965,046.

In accordance with the Rates (Apportionment) (Jersey) Regulations 2006, 55% of the Annual Island-wide Rates Figure is to be met from the domestic rate and 45% of the Annual Island-wide Rates Figure is to be met from the non-domestic rate. A sum of £6,030,775 is therefore to be raised from the domestic rate; and a sum of £4,934,271 from the non-domestic rate.

The rates are determined by dividing the sum to be raised between the number of quarters assessed on domestic and on non-domestic property. The rates will therefore be 0.67 pence per quarter for domestic ratepayers and 1.17 pence per quarter for non-domestic ratepayers.